



**MONTHLY STATISTICAL REPORT
SUMMARY
PASSENGERS AND CARGO**

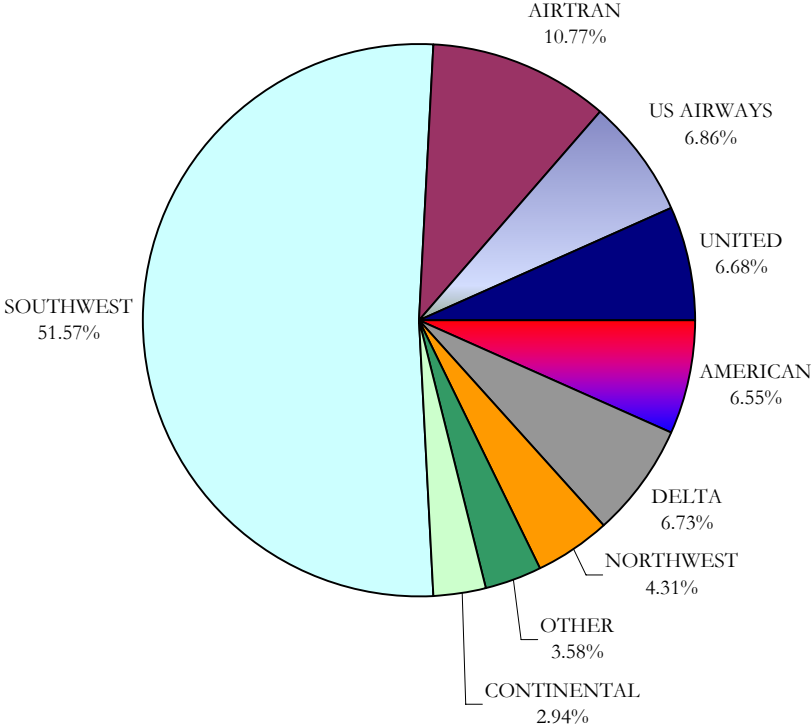
**for the month of
March 2007**



**BALTIMORE/WASHINGTON INTERNATIONAL THURGOOD MARSHALL AIRPORT(BWI)
COMMENTARY AND ANALYSIS
MARCH 2007**

- 1) Passenger totals decreased 3.3% at BWI for the month of March 2007 compared to March 2006. Weather caused air traffic delays and canceled flights during a major storm which affected the East Coast.
- 2) AirTran Airways increased 3.7% during March 2007 compared to March 2006 and Northwest and its affiliate carrier jumped 23.1%.
- 3) Total passengers for the 12 month period (April 2006 - March 2007) exceeded 20.6 million, which represents an increase of 3.6% compared to the equivalent prior year 12 month period (April 2005 - March 2006).
- 4) Southwest service to Pittsburgh began in March, 2007 and additional service to both Denver and Orlando starts on May 4. In addition, Southwest will begin service to Oklahoma City on August 4, 2007.
- 5) Air Tran began new seasonal nonstop service from BWI to Daytona Beach in February 2007, and new seasonal service from BWI to West Palm Beach started in March. In addition, AirTran will add seasonal service from BWI to Seattle in May and seasonal service to Portland, Maine in June.

**Airline Market Share
March 2007**





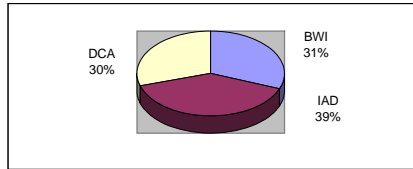
BALTIMORE/WASHINGTON INTERNATIONAL THURGOOD MARSHALL AIRPORT
SUMMARY OF AIR TRAFFIC AND PASSENGER STATISTICS AND ACTIVITY
ROLLING 12 MONTHS FOR PERIOD ENDING MARCH 2007

| Total Passengers | Apr-06 | May-06 | Jun-06 | Jul-06 | Aug-06 | Sep-06 | Oct-06 | Nov-06 | Dec-06 | Jan-07 | Feb-07 | Mar-07 | TOTAL | Mkt Share | Mkt Share |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-----------------|------------------|
| | | | | | | | | | | | | | | by Airline | by Airline Group |
| | | | | | | | | | | | | | | 12 Mths Rolling | 12 Mths Rolling |
| Scheduled Carriers | | | | | | | | | | | | | | | |
| AIRTRAN | 180,523 | 186,352 | 223,844 | 218,242 | 198,120 | 157,191 | 175,411 | 176,960 | 158,368 | 130,273 | 135,201 | 183,831 | 2,124,316 | 10.31% | 10.31% |
| AMERICAN | 111,030 | 115,224 | 116,399 | 119,912 | 113,394 | 81,204 | 87,819 | 84,484 | 88,779 | 80,800 | 76,892 | 93,341 | 1,169,278 | 5.67% | 6.91% |
| AMERICAN/ CHAUTAUQUA | 4,785 | 4,826 | 5,025 | 5,004 | 4,861 | 4,504 | 4,768 | 4,324 | 4,208 | 4,193 | 3,744 | 4,681 | 54,923 | 0.27% | |
| AMERICAN/ EAGLE | 16,310 | 15,006 | 15,324 | 15,496 | 15,215 | 16,799 | 17,927 | 16,885 | 12,204 | 9,523 | 8,295 | 11,126 | 170,110 | 0.83% | |
| AMERICAN/ TRANS STATES | 2,701 | 2,793 | 2,889 | 2,797 | 2,647 | 2,407 | 2,731 | 2,439 | 2,330 | 2,284 | 2,061 | 2,648 | 30,727 | 0.15% | |
| BOSTON/ MAINE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 258 | 8 | 20 | 271 | 557 | 0.00% | 0.00% |
| CONTINENTAL | 39,554 | 40,473 | 40,977 | 46,801 | 40,353 | 33,837 | 38,240 | 34,966 | 32,370 | 27,219 | 25,453 | 35,641 | 435,884 | 2.11% | 2.97% |
| CONTINENTAL/ EXPRESS | 16,752 | 15,974 | 15,744 | 15,348 | 14,436 | 13,114 | 14,800 | 13,542 | 12,740 | 14,514 | 14,025 | 14,491 | 175,480 | 0.85% | |
| DELTA | 79,752 | 87,766 | 85,114 | 82,630 | 85,682 | 78,090 | 86,727 | 83,383 | 80,005 | 73,512 | 71,508 | 87,303 | 981,472 | 4.76% | 6.18% |
| DELTA/ ASA | 2,535 | 438 | 303 | 435 | 305 | 318 | 204 | 130 | 0 | 344 | 416 | 0 | 5,428 | 0.03% | |
| DELTA/ COMAIR | 20,871 | 21,454 | 21,154 | 22,241 | 23,128 | 23,578 | 30,639 | 25,651 | 20,151 | 17,007 | 15,710 | 23,443 | 265,027 | 1.29% | |
| DELTA/ FREEDOM | 0 | 0 | 0 | 0 | 0 | 3,136 | 1,856 | 3,785 | 3,677 | 3,427 | 2,660 | 4,194 | 22,735 | 0.11% | |
| FRONTIER | 14,538 | 14,937 | 14,750 | 7,583 | 7,156 | 5,392 | 6,026 | 5,077 | 4,452 | 1,354 | 0 | 0 | 81,265 | 0.39% | 0.39% |
| MIDWEST CONNECT | 3,099 | 4,421 | 4,587 | 4,759 | 4,420 | 4,266 | 4,594 | 4,194 | 4,074 | 3,515 | 3,158 | 4,125 | 49,212 | 0.24% | 0.24% |
| NORTHWEST | 58,734 | 71,354 | 74,231 | 83,175 | 79,917 | 75,377 | 80,055 | 73,962 | 63,876 | 58,779 | 53,727 | 68,558 | 841,745 | 4.08% | 4.39% |
| NORTHWEST AIRLINK - PINNACLE | 6,813 | 5,565 | 5,402 | 5,509 | 5,447 | 5,004 | 5,241 | 4,750 | 4,862 | 4,763 | 4,410 | 5,031 | 62,797 | 0.30% | |
| SOUTHWEST | 925,741 | 975,014 | 971,368 | 1,005,162 | 1,007,708 | 838,227 | 900,518 | 876,715 | 819,495 | 756,094 | 691,435 | 880,345 | 10,647,822 | 51.65% | 51.65% |
| UNITED | 116,960 | 122,263 | 123,814 | 131,653 | 121,898 | 115,407 | 125,782 | 114,859 | 109,725 | 106,059 | 92,509 | 114,085 | 1,395,014 | 6.77% | 6.77% |
| US AIRWAYS | 70,273 | 58,110 | 57,942 | 58,096 | 56,159 | 43,365 | 48,064 | 47,234 | 44,776 | 48,164 | 47,828 | 54,395 | 634,406 | 3.08% | 6.91% |
| US AIRWAYS/ AIR WISCONSIN | 8,454 | 8,410 | 9,704 | 9,547 | 8,116 | 6,202 | 7,231 | 6,214 | 5,443 | 6,098 | 6,103 | 7,551 | 89,073 | 0.43% | |
| US AIRWAYS/ AMERICA WEST | 32,283 | 33,160 | 37,320 | 37,278 | 35,951 | 27,984 | 32,181 | 33,129 | 33,965 | 28,490 | 25,675 | 29,835 | 387,251 | 1.88% | |
| US AIRWAYS/ CHAUTAUQUA | 5,421 | 4,724 | 3,937 | 3,624 | 3,291 | 1,984 | 2,056 | 1,973 | 1,470 | 4,197 | 1,865 | 1,297 | 35,839 | 0.17% | |
| US AIRWAYS/ MESA | 2,347 | 9,163 | 10,433 | 11,627 | 11,279 | 10,274 | 10,928 | 10,738 | 10,732 | 5,813 | 5,488 | 8,047 | 106,869 | 0.52% | |
| US AIRWAYS/ PIEDMONT | 5,871 | 6,140 | 7,133 | 5,798 | 5,575 | 5,800 | 6,710 | 6,703 | 5,622 | 5,279 | 5,392 | 9,024 | 75,047 | 0.36% | |
| US AIRWAYS/ PSA | 0 | 575 | 0 | 0 | 0 | 455 | 409 | 0 | 251 | 1,805 | 530 | 0 | 4,025 | 0.02% | |
| US AIRWAYS/ REPUBLIC | 469 | 1,350 | 2,537 | 3,514 | 3,089 | 1,930 | 1,983 | 2,184 | 1,896 | 1,439 | 1,954 | 6,461 | 28,806 | 0.14% | |
| US AIRWAYS/ TRANS STATES | 5,871 | 6,638 | 6,885 | 7,045 | 6,334 | 5,199 | 5,768 | 5,716 | 4,260 | 4,182 | 4,224 | 519 | 62,641 | 0.30% | |
| Total Domestic Scheduled Carriers | 1,731,687 | 1,812,130 | 1,856,816 | 1,903,276 | 1,854,481 | 1,561,044 | 1,698,668 | 1,639,997 | 1,529,989 | 1,399,135 | 1,300,283 | 1,650,243 | 19,937,749 | 96.72% | 96.72% |
| International Carriers | | | | | | | | | | | | | | | |
| Air Canada Jazz | 5,383 | 5,884 | 8,208 | 8,051 | 8,146 | 6,959 | 5,797 | 5,064 | 4,830 | 4,240 | 3,832 | 4,999 | 71,393 | 0.35% | 0.35% |
| Air Jamaica | 9,349 | 9,263 | 9,728 | 10,586 | 9,498 | 6,954 | 7,572 | 8,465 | 8,638 | 9,134 | 7,496 | 8,993 | 105,676 | 0.51% | 0.51% |
| British Airways | 10,581 | 10,533 | 11,064 | 11,012 | 9,613 | 9,771 | 8,505 | 9,386 | 9,384 | 8,401 | 6,703 | 10,136 | 115,089 | 0.56% | 0.56% |
| Icelandair | 8,164 | 9,138 | 9,957 | 11,216 | 10,145 | 8,169 | 8,404 | 5,940 | 5,288 | 1,668 | 0 | 3,514 | 81,603 | 0.40% | 0.40% |
| Mexicana | 3,406 | 3,541 | 4,266 | 6,708 | 5,231 | 2,177 | 2,586 | 4,160 | 5,478 | 4,154 | 2,722 | 4,468 | 48,897 | 0.24% | 0.24% |
| North American | 0 | 0 | 1,009 | 2,035 | 3,027 | 3,233 | 2,295 | 2,099 | 3,700 | 3,323 | 1,867 | 2,225 | 24,813 | 0.12% | 0.12% |
| USA 3000 | 12,617 | 8,480 | 12,066 | 12,066 | 11,852 | 5,973 | 7,078 | 7,599 | 6,494 | 7,762 | 9,105 | 10,814 | 111,906 | 0.54% | 0.54% |
| Total International Scheduled Carriers | 49,500 | 46,839 | 56,298 | 61,674 | 57,512 | 43,236 | 42,237 | 42,713 | 43,812 | 38,682 | 31,725 | 45,149 | 559,377 | 2.71% | 2.71% |
| Total Charter Carriers | 10,272 | 11,542 | 11,996 | 13,470 | 7,249 | 13,473 | 6,863 | 6,669 | 6,760 | 10,847 | 5,797 | 11,559 | 116,497 | 0.57% | 0.57% |
| Total Passengers | 1,791,459 | 1,870,511 | 1,925,110 | 1,978,420 | 1,919,242 | 1,617,753 | 1,747,768 | 1,689,379 | 1,580,561 | 1,448,664 | 1,337,805 | 1,706,951 | 20,613,623 | | |

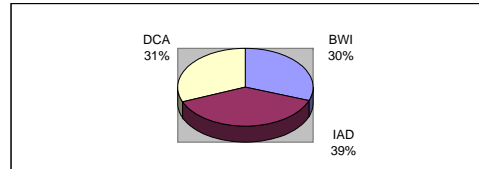


BALTIMORE/WASHINGTON INTERNATIONAL THURGOOD MARSHALL AIRPORT
BALTIMORE/WASHINGTON REGIONAL AIRPORTS DATA
MARCH 2007

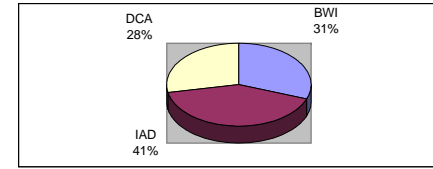
| | Commercial Passengers | % ch. | % Mkt. | Mail (In Pounds) | % ch. | % Mkt. | Freight (In Pounds) | % ch. | % Mkt. | Com. Air Operations | % ch. | % Mkt. | Total Air Operations | % ch. | % Mkt. |
|---|-----------------------|--------|--------|------------------|--------|--------|---------------------|--------|--------|---------------------|--------|--------|----------------------|--------|--------|
| Baltimore/Washington International Thurgood Marshall (BWI) | | | | | | | | | | | | | | | |
| 2007 | 1,706,951 | -3.3% | 31.0% | 1,521,848 | -31.0% | 40.9% | 20,534,983 | -7.4% | 23.6% | 22,330 | -0.2% | 30.5% | 25,310 | -1.7% | 30.6% |
| 2006 | 1,765,583 | 2.5% | 33.0% | 2,206,460 | 5.5% | 44.4% | 22,172,491 | 1.2% | 27.8% | 22,380 | -13.5% | 31.2% | 25,751 | -8.3% | 31.6% |
| Washington Dulles (IAD) | | | | | | | | | | | | | | | |
| 2007 | 2,164,124 | 13.6% | 39.2% | 2,088,135 | -18.1% | 56.2% | 65,951,550 | 15.5% | 75.9% | 28,166 | 9.6% | 38.4% | 34,217 | 7.2% | 41.3% |
| 2006 | 1,905,096 | -20.1% | 35.7% | 2,548,980 | -29.5% | 51.3% | 57,085,245 | 4.0% | 71.6% | 25,703 | -34.4% | 35.9% | 31,932 | -30.5% | 39.2% |
| Reagan National (DCA) | | | | | | | | | | | | | | | |
| 2007 | 1,643,397 | -1.7% | 29.8% | 108,045 | -48.4% | 2.9% | 372,645 | -28.4% | 0.4% | 22,821 | -3.2% | 31.1% | 23,295 | -2.4% | 28.1% |
| 2006 | 1,671,966 | 3.4% | 31.3% | 209,475 | -26.4% | 4.3% | 520,380 | 12.4% | 0.7% | 23,580 | -0.2% | 32.9% | 23,865 | -0.4% | 29.2% |
| REGIONAL TOTAL | | | | | | | | | | | | | | | |
| 2007 | 5,514,472 | 3.2% | 100.0% | 3,718,028 | -25.1% | 100.0% | 86,859,178 | 8.9% | 100.0% | 73,317 | 2.3% | 100.0% | 82,822 | 1.6% | 100.0% |
| 2006 | 5,342,645 | | 100.0% | 4,964,915 | | 100.0% | 79,778,116 | | 100.0% | 71,663 | | 100.0% | 81,548 | | 100.0% |



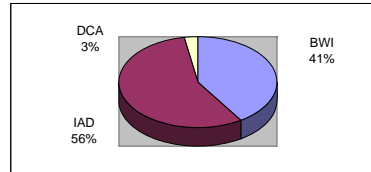
Commercial Passengers



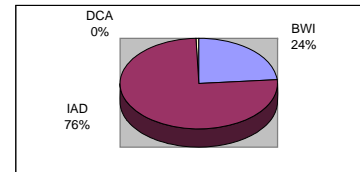
Commercial Air Operations



Total Air Operations



Mail



Freight

Sources:
MWA Monthly Statistical Report
MAA Monthly Statistical Report Compiled from Airline data.

BALTIMORE/WASHINGTON INTERNATIONAL THURGOOD MARSHALL AIRPORT

Summary of Activity MARCH 2007

PASSENGERS

| | Domestic | International | Total | % Change/06 |
|------------------------------------|------------------|---------------|------------------|--------------|
| Enplaned Scheduled | 827,837 | 21,101 | 848,938 | -2.5% |
| Deplaned Scheduled | 821,756 | 22,876 | 844,632 | -4.1% |
| Enplaned Charter | 1,133 | 4,665 | 5,798 | -14.1% |
| Deplaned Charter | 773 | 6,810 | 7,583 | 0.2% |
| Total Commercial Passengers | 1,651,499 | 55,452 | 1,706,951 | -3.3% |
| General Aviation | | | | |
| | | | 5,716 | 340.0% |
| Transit | | | | |
| | | | 37,062 | -16.5% |
| TOTAL PASSENGERS | | | | |
| | 1,651,499 | 55,452 | 1,749,729 | -3.4% |

CARGO

| | Domestic | International | Total | % Change/06 |
|----------------------------------|--------------|---------------|---------------|--------------|
| Enplaned | 4,432 | 51 | 4,483 | -5.5% |
| Deplaned | 5,356 | 163 | 5,520 | -12.6% |
| TOTAL CARGO (Metric Tons) | 9,788 | 215 | 10,003 | -9.5% |

OPERATIONS

| | Itinerant* | % Change/06 |
|-------------------------|---------------|--------------------|
| Commercial Air Carriers | 22,330 | -0.2% |
| Military | 66 | -19.5% |
| General Aviation | 2,479 | -4.1% |
| Local** | | |
| | | % Change/06 |
| General Aviation*** | 435 | -37.7% |
| Military | 0 | 0.0% |
| TOTAL OPERATIONS | 25,310 | -1.7% |

* With origin or destination beyond the local tower.

** Remaining under control of the local tower.

*** Includes airline personnel familiarization operation.



See other side for top ten air carriers by Group, by Airline and top five cargo airlines

TOP TEN COMMERCIAL AIR CARRIERS BY GROUP- INCLUDING AFFILIATES

| Airlines | Enplaned* | Deplaned* | Total | % Change/06 |
|-------------------|-----------|-----------|---------|-------------|
| SOUTHWEST | 443,124 | 437,221 | 880,345 | -4.58% |
| AIR TRAN | 93,383 | 90,448 | 183,831 | 3.72% |
| US AIRWAYS GROUP | 58,490 | 58,639 | 117,129 | -9.59% |
| DELTA GROUP | 57,450 | 57,490 | 114,940 | 7.52% |
| UNITED | 56,073 | 58,012 | 114,085 | 4.55% |
| AMERICAN GROUP | 55,753 | 56,043 | 111,796 | -11.78% |
| NORTHWEST GROUP | 36,663 | 36,926 | 73,589 | 23.08% |
| CONTINENTAL GROUP | 24,746 | 25,386 | 50,132 | -10.28% |
| USA 3000 | 5,341 | 5,473 | 10,814 | -21.28% |
| BRITISH AIRWAYS | 4,908 | 5,228 | 10,136 | -0.30% |

TOP TEN COMMERCIAL CARRIERS BY AIRLINE

| Airlines | Enplaned* | Deplaned* | Total | % Change/06 |
|-------------------------|-----------|-----------|---------|-------------|
| SOUTHWEST | 443,124 | 437,221 | 880,345 | -4.58% |
| AIRTRAN | 93,383 | 90,448 | 183,831 | 3.72% |
| UNITED | 56,073 | 58,012 | 114,085 | 4.55% |
| AMERICAN | 46,265 | 47,076 | 93,341 | -10.89% |
| DELTA | 43,668 | 43,635 | 87,303 | 0.07% |
| NORTHWEST | 34,161 | 34,397 | 68,558 | 27.56% |
| US AIRWAYS | 27,451 | 26,944 | 54,395 | -20.22% |
| CONTINENTAL | 17,711 | 17,930 | 35,641 | -6.89% |
| US AIRWAYS/AMERICA WEST | 14,345 | 15,490 | 29,835 | -19.35% |
| DELTA/COMAIR | 11,785 | 11,658 | 23,443 | 34.86% |

* Includes domestic and international passengers.

Source: Airline Landing Reports.

TOP FIVE CARGO AIRLINES

| Airlines | Enplaned* | Deplaned* | Total | %Change/06 |
|-----------|-----------|-----------|-------|------------|
| FEDEX | 2,011 | 2,889 | 4,900 | 3.80% |
| UPS | 1,248 | 1,390 | 2,637 | 24.16% |
| SOUTHWEST | 363 | 364 | 727 | -43.18% |
| DHL/ASTAR | 209 | 253 | 462 | 100.00% |
| AMERICAN | 191 | 83 | 274 | 41.48% |

(Metric Tons, one Metric Ton equals 2,205 lbs.)

* Includes domestic and international freight and mail in metric tons

Source: Airline Landing Reports.

